

Strategy Session

11-25-2016

Friday 1PM Strategy - Position Sizing/Scaling in and out of trades/Risk Management and other topics from emails.

Chart Based Risk
Management
SKLN - HTBX

HAVE METHOD FOR
WRITING DOWN TRADE
PLANS!!!

1. Analyze Chart

2. Basic Technical Analysis

3. What is “reasonable”
Calculate risk THEN
reward

4. Determine whether
to scale or “all in”

5. Size accordingly and enter trade with stop and goal.

Assume you are going
to lose on EVERY trade.

If a trade does not work,
how much am I willing to
lose?

Scaling into trades.

Useful for pre market or
other “uncertain times”

Same 5 steps, but this
allows trade to “shake
out”

Gives more range and
flexibility.

Only add to winner, NEVER
loser.

I will ONLY add on upticks.

If it goes against you and that is part of your plan. Let it reclaim and begin scale.

Good for multi day swings. Or smash and grab.